

Contract for the supply of electricity and other services.

The Automatic Savings Plan 100 Contract Terms



Financial terms and conditions

Discount of €100 that will be applied quarterly for the first 12 months of the contract duration in amounts of €25 on invoices issued after 3 months, 6 months, 9 months and 12 months after contracting the Plan and provided that on said date continue to be registered with the same contracted Plan.

You may have an additional discount of €20 that will be applied quarterly in amounts of €5 on invoices issued after 3 months, 6 months, 9 months and 12 months if you contract the Iberdrola Pack service and conditional on having it active.

The regulatory charge associated with the financing mechanism of the subsidised rate established by Royal Decree-Law 6/2022 (fixed marketing cost of €0,01274243 per day) will be added to the prices.

The price of the power term and promotional and non-promotional periods will remain unchanged for 60 months from the contracting of this Plan, although subject to updating as per the changes in the CPI (*) on 1 January of subsequent years for the duration of the contract.

Any changes will be applied in the form of an increase or decrease in the tariffs and access fees, levies and regulated securities subject to approval by Authorities to be applied throughout the duration of the Contract, based on Royal Decree 3/2020 and RD 148/2021. In compliance with the foregoing, when contributions are made to the National Fund for the Sustainability of the Electricity System (FNSSE) for units of energy supplied to the Customer, the corresponding indirect costs will be passed on.

In order to apply the variations in the regulated elements to the contract prices, the current initial REE profile corresponding to the access tariff for the supply toll will be used, applying the variations in the elements in this profile and applying this to the contract pricing periods.

Subscription of the service will also be subject to having a smart meter that is effectively integrated into the system and remotely controlled. If such a meter is not available, the Night Plan is automatically activated. If, at any time, your Distributor does not send us the load curve for a specific period, billing will be based on the average profile published by Red Eléctrica de España (REE).

The energy billed is the result of multiplying the energy price for the period by the power consumed during the corresponding period. The Automatic Savings Plan 100 includes a 50% discount on the energy term on the two days of highest consumption in each calendar week. These days will be automatically calculated and the discount will be applied to each billing period per full calendar week. In the event that the discounted consumption in the calendar week exceeds 70% of the consumption in that week, no discount will be applied to the remaining consumption.

The power billed will be the sum of the contracted power in each hourly period multiplied by the price of the corresponding power term. It will be prorated for the number of days comprising the billing period. If applicable, excess power will be billed in accordance with Article 9.4 of Circular 3/2020.

If applicable, the billing of reactive energy will apply the price of the billing term for reactive energy as established in Circular 3/2020.

Signing up for the Plan is conditional on having activated a subscription to E-billing for the duration of the contract and being a natural person.

If the Plan you sign up for does not fully suit your needs, you can switch to a new Plan whenever you like.

If your contract is for Self-consumption with simplified compensation through your corresponding Distributor, Iberdrola Clientes will compensate you for your surplus energy in each billing period in accordance with the Voluntary Price for Small Consumers (PVPC) published on the REE website in compliance with RD 244/2019.

We also remind you that you have signed up for energy with Guarantee of Origin certification by the Spanish National Markets and Competition Commission (CNMC), which comes exclusively from energy sources certified as 100 % renewable that avoid CO2 emissions.



Duration of the contract

The contractual term is 12 months from the supply start date.

The supply start date shall be later than the date of acceptance of this contract and will be conditional on the existence of an access contract with the Distribution Company, the availability of the electricity and any work to be carried out on the installations, where necessary. The supply start date shall be the first day of the stipulated metering period indicated on the first bill.

The Contract may be extended for successive annual periods in accordance with the General Terms and Conditions.

If you are already registered for the Voluntary Price for Small Consumers (PVPC) with a registered Retailer and do not receive the subsidised rate, please be advised that, even if you meet the requirements, it will not be applied if you take out the new contract.



Taxes

The monthly rental price for the electricity meter is established by the Ministry of Energy, Tourism and Digital Agenda for the corresponding access tariff, as charged by the Distribution Company. VAT(**) is added to this price and it will be shown on all bills issued to customers. The Customer may check current prices at any time at www.iberdrola.es/.

(*) CPI: Real cumulative cost during the November to November period prior to the variation in the Consumer Price Index, general, published by the Instituto Nacional de Estadística (National Institute of Statistics).

(**) The taxes applicable at all times and that will be broken down on the bill will be: for electricity supply, the Electricity tax (5,11269632 % or 3,8% or the minimum amount of €0.5/MWh or €1/MWh or as applicable by law) and for gas supply, the hydrocarbon tax (€0.00234/kWh or as applicable by law). In addition, VAT is applied in mainland Spain and the Balearic Islands (21% or 10% or as applicable), IGIC (0%, 3% or 7% or as applicable) is applied in the Canary Islands and IPSI (1% or 4% or as applicable) is applied in Ceuta and Melilla. Insurance includes taxes (IPS), the Insurance Compensation Consortium surcharge and brokerage fees, which are not subject to VAT.